

United States Bankruptcy Court  
Southern District of New York

In re:

LEHMAN BROTHERS HOLDINGS INC, et al.,

Chapter 11

Case No. 08-13555 (JMP)

Jointly Administered

**NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

**Contrarian Funds, LLC**

Name of Transferee

Name and address where notices  
to transferee should be sent:

Contrarian Funds, LLC  
411 West Putnam Ave., Ste. 425  
Greenwich, CT 06830  
Attention: Alisa Mumola  
Telephone: 203-862-8211  
Email: amumola@contrariancapital.com

**INVESTCORP SILVERBACK ARBITRAGE**

**MASTER FUND LIMITED**

Name of Transferor

Name and Current Address of Transferor

INVESTCORP SILVERBACK ARBITRAGE  
MASTER FUND LIMITED  
C/O SEWARD & KISSEL LLP  
ATTN: JUSTIN L. SHEARER  
ONE BATTERY PARK PLAZA  
NEW YORK, NY 10004

**Claim No. 19674 for \$1,016,573.59**

I declare under penalty of perjury that the information provided in this notice  
is true and correct to the best of my knowledge and belief.

By: \_\_\_\_\_/s/ *Alisa Mumola*\_\_\_\_\_

Date: \_\_\_\_\_April 19, 2010\_\_\_\_\_

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

EXHIBIT B

EVIDENCE OF TRANSFER OF CLAIM

TO: Clerk, United States Bankruptcy Court, Southern District of New York

AND TO: Contrarian Funds, LLC

INVESTCORP SILVERBACK ARBITRAGE MASTER FUND LIMITED, ("Seller"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and pursuant to the terms of a Transfer of Claim Agreement dated as of the date hereof, does hereby certify that it has unconditionally and irrevocably sold, transferred and assigned to CONTRARIAN FUNDS, LLC, its successors and assigns, with offices at 411 West Putnam Avenue, Suite 425, Greenwich, CT 06830 ("Buyer") all right, title and interest in and to the net claim of Seller against Lehman Brothers International (Europe), and its affiliates (including Seller's claim against LEHMAN BROTHERS HOLDINGS INC, arising under a guarantee) given CLAIM NUMBER 19674 in the amount of \$1,016,573.59 (collectively the "Claim") in the United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (JMP) (jointly administered).

Seller hereby waives any notice or hearing requirements imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure and stipulates that an order may be entered recognizing this assignment of claim as an unconditional assignment and Buyer as the valid owner of the Claim. You are hereby requested to make all future payments and distributions, and to give all notices and other communications, in respect to the Claim to Buyer.

IN WITNESS WHEREOF, dated as of the 29<sup>th</sup> day of December, 2009.

Investcorp Silverback Arbitrage Master Fund Limited (ISAMFL)

By: Silverback Asset Management, LLC

Sub-Advisor to ISAMFL

By: 

Name: Andrew B. Chacos

Title: Chief Operating Officer

Contrarian Funds, LLC

By: Contrarian Capital Management, L.L.C. as manager

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT B**

**EVIDENCE OF TRANSFER OF CLAIM**

TO: Clerk, United States Bankruptcy Court, Southern District of New York  
AND TO: Contrarian Funds, LLC

**INVESTCORP SILVERBACK ARBITRAGE MASTER FUND LIMITED**, located at 1414 Raleigh Road, Suite 250, Chapel Hill, NC 27517 ("**Seller**"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and pursuant to the terms of a Transfer of Claim Agreement dated as of the date hereof, does hereby certify that it has unconditionally and irrevocably sold, transferred and assigned to **CONTRARIAN FUNDS, LLC**, its successors and assigns, with offices at 411 West Putnam Avenue, Suite 425, Greenwich, CT 06830 ("**Buyer**") all right, title and interest in and to the net claim of Seller against Lehman Brothers International (Europe), and its affiliates (including Seller's claim against **LEHMAN BROTHERS HOLDINGS INC.** arising under a guarantee) given **CLAIM NUMBER 19674** in the amount of **\$1,016,573.59** (collectively the "**Claim**") in the United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (JMP) (jointly administered).

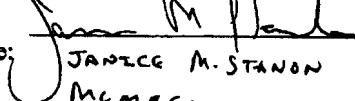
Seller hereby waives any notice or hearing requirements imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure and stipulates that an order may be entered recognizing this assignment of claim as an unconditional assignment and Buyer as the valid owner of the Claim. You are hereby requested to make all future payments and distributions, and to give all notices and other communications, in respect to the Claim to Buyer.

IN WITNESS WHEREOF, dated as of the 21<sup>st</sup> day of December 2009.

Investcorp Silverback Arbitrage Master Fund Limited (ISAMFL)  
By: Silverback Asset Management, LLC  
Sub-Adviser to ISAMFL

By: \_\_\_\_\_  
Name: Andrew B. Chacos  
Title: Chief Operating Officer

Contrarian Funds, LLC  
By: Contrarian Capital Management, L.L.C. as manager

By:   
Name: JANICE M. STANON  
Title: MEMBER